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## **GLOBAL TREND INTELLIGENT TECHNOLOGIES LIMITED**

**騰達智能科技有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

### **ANNOUNCEMENT**

The Company was informed by Mr Xu, the chairman of the Company and Ms Cai, one of the executive directors of the Company that they were jointly charged with an offence of conspiring together and with other persons to use instruments, namely documents which purported to be accounting records and business records of the Company. Mr Xu was further charged with an offence of conspiring with other to defraud such companies, firms and persons as might be induced to trade in the Shares by dishonestly creating a false or misleading appearance of active trading, in the Company in the stock market, between persons purportedly dealing in genuine share transactions.

As the cases are still undergoing, the impact of the cases on the Company (including financial and operation) cannot be ascertained for the time being. The Company will make further announcement as and when appropriate pursuant to the requirements of the Listing Rules.

Ernst & Young have resigned from the office of the auditors of the Company and its subsidiaries with effect from 12 November 2003. As at the date of this announcement, the Company had not appointed new auditors.

Trading in the Shares on the Stock Exchange was suspended at the request of the Company with effect from 9:30 a.m. on 9 June 2003 and will remain suspended until further announcement.

### **CHARGES AGAINST THE CHAIRMAN AND ONE OF THE EXECUTIVE DIRECTORS OF THE COMPANY**

Global Trend Intelligent Technologies Limited (the "Company") was informed by Mr Xu Peixin ("Mr Xu"), the chairman of the Company and Ms Cai Yajuan ("Ms Cai"), one of the executive directors of the Company that they were jointly charged with an offence of conspiring together and with other persons to use instruments, namely documents which purported to be accounting records and business records of the Company. Mr Xu was further charged with an offence of conspiring with other to defraud such companies, firms and persons as might be induced to trade in shares of the Company (the "Shares") by dishonestly creating a false or misleading appearance of active trading, in the Company in the stock market, between persons purportedly dealing in genuine share transactions.

Mr Xu and Ms Cai appeared before the magistrate at the Eastern Magistracy on 27 November 2003 and the cases were adjourned to 8 January 2004. As the cases are still undergoing, the impact of the cases on the Company (including financial and operation) cannot be ascertained for the time being. The Company will make further announcement as and when appropriate pursuant to the requirements of the Listing Rules.

### **RESIGNATION OF AUDITORS**

Ernst & Young have resigned from the office of the auditors of the Company and its subsidiaries with effect from 12 November 2003. As at the date of this announcement, the Company had not appointed new auditors.

Trading of Shares on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") has been suspended at the request of the Company with effect from 9 June 2003 and will remain suspended until further announcement.

By order of the Board  
**Global Trend Intelligent Technologies Limited**  
**Xu Peixin**  
Chairman

Hong Kong, 2 December 2003

\* For identification purpose only